

The China Mail.

Established February, 1846.

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四月八日英一千九百零八年

HONGKONG, WEDNESDAY, APRIL 8, 1891.

卯年二月十三日

PRICE, \$2 PER MONTH.

AGENTS FOR THE CHINA MAIL.

LONDON.—E. ALBEE, 11 & 12, George's Lane, Lombard Street, E.C. GEORGE STREET & CO., 39, Cornhill, GURKIN & GOTCH, Ludgate Circus, E.C. BATIS HENDY & CO., 37, Walbrook, E.C. SAMUEL DEADON & CO., 150 & 154, Leadenhall Street, W.M. WILLIS, 161, Cannon Street, E.C. ROBERT WATSON, 153, Fleet Street.

PARIS AND EUROPE.—ADELÉE PRINCE, 36, Rue Lafayette, Paris.

NEW YORK.—J. T. EWART, HAPPEL, THE CHRISTIAN EVANGELIST OFFICE, 62, West 22d Street.

SAN FRANCISCO and American Posts generally.—BEAN & BLACK, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GOTCH, Melbourne and Sydney.

CEYLON.—W. M. SMITH & CO., THE APOTHECARY CO., Colombo.

SINGAPORE, STRAITS, &c.—SAVAGE & CO., Square, Singapore. C. HEIDENREICH & CO., Manila.

CHINA.—MACAU, A. A. DA CRUZ, Arco, N. MOALLE, Figueira, Herre & Co., Shanghai, LANE, CRAWFORD & CO., Macau, KELLER & WAINE, Yohkome, LANE, CRAWFORD & CO., and KELLY & CO.

Banks.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORIZED CAPITAL £2,000,000.

PAID-UP CAPITAL £50,000.

LONDON: Head Office, 40, Threadneedle Street, West End Office, 25, Cockspur Street.

BRANCHES IN INDIA, CHINA, JAPAN AND THE COLONIES.

THE BANK receives Money on Deposit, Buys and Sells Bills of Exchange, Issues Letters of Credit, forwards Bills for Collection, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS: Fixed for 12 months, 5 per cent. per annum.

" " 3 " 4 "

ON CURRENT DEPOSIT ACCOUNTS 2 per cent. per annum on the Daily Balance.

E. W. RUTTER,
Manager.

Hongkong, September 4, 1890. 1362

NOTICE.

RIBBES OF THE HONGKONG & SHANGHAI BANK.

1.—The business of the above Bank will be conducted by the Hongkong & Shanghai Banking Corporation, or its Agents in Hongkong. Business hours 9 A.M. to 3 P.M. Saturday, 10 A.M. to 1 P.M. Sunday, 10 A.M. to 1 P.M.

2.—Sum less than \$1, or more than \$250 at one time, will not be received by the depositor may deposit more than \$2,500 in any one day.

3.—Depositors in the Savings' Bank having \$100 or more at their option may at their option transfer the same to the Hongkong and Shanghai Bank, Corporation on fixed deposit for 12 months at 5 per cent. per annum interest.

4.—Interest at the rate of 3% per cent. per annum will be allowed to depositors on their daily balances.

5.—Each Depositor will be supplied gratis with a Pass-Book which must be presented with each payment or withdrawal. Depositor must not make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.

6.—Correspondence as to the business of the Bank if marked On Hongkong Savings' Bank Business is forwarded free by the various British Post Offices in Hongkong and China.

7.—Withdrawals may be made on demand, but the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book are necessary.

For the
HONGKONG & SHANGHAI BANKING
CORPORATION,
E. DE BOVIS,
Acting Chief Manager.

Hongkong, January 1, 1891. 754

HONGKONG & SHANGHAI BANKING
CORPORATION,

Paid-up Capital \$9,285,677.07

Reserve Fund \$6,500,615.31

Reserve Liability of \$9,295,677.07

PROTECTORATE.

COURT OF DIRECTORS,
Chairman—J. S. MORSE, Esq.

Deputy Chairman—S. C. MICHAELIAN, Esq.

H. L. DALEYMPLE, Esq. J. J. KEEWICK, Esq.

T. E. DAVIES, Esq.

C. J. HOLLYDAY, Esq.

H. HOPKINS, Esq.

Frank Collins, Hon. Secretary.

Hongkong, April 6, 1891. 696

ACTING CHIEF MANAGER,
Hongkong.—E. DE BOVIS, Esq.

MANAGER,
Shanghai.—JOHN WALTER, Esq.

LENDERS BANKERS.—London and Twenty
Bank.

HONGKONG.
INTEREST ALLOWED:

On Current Deposit Account at the rate of 2 per cent. per annum on the daily balance.

On Fixed Deposits:

For 3 months, 3 per cent. per annum.

" 6 " 4 per cent. "

" 12 " 5 per cent. "

LOCAL BILLS DISCOUNTED.

Credits granted on approved Securities, and every description of Banking and Exchange business transacted.

Drafts granted on London, and the other Commercial places in Europe, India, Australia, America, China and Japan.

E. DE BOVIS,
Acting Chief Manager.

Hongkong, March 11, 1891. 363

Intimations.

A. S. WATSON & CO.,
LIMITED.



CHEMISTS BY APPOINTMENT.

THE HONGKONG DISPENSARY,
(ESTABLISHED A.D. 1841.)

Wholesale and Retail Druggists.

ANALYTICAL,
FAMILY, DISPENSING & GENERAL
CHEMISTS.

PERFUMERS.

PATENT MEDICINE-PROPRIETORS.

SEEDSMEN.

WINE AND SPIRIT MERCHANTS,
CIGAR IMPORTERS, &c., &c.

MANUFACTURERS OF AERATED
WATERS

BY STEAM MACHINERY.

THIS being THE FIFTIETH ANNIVERSARY

of our Firm, and THE JUBILEE YEAR

of the Colony, "THE HONGKONG DISPEN-

sary having been Established A.D. 1841,"

we take the opportunity of thanking our

friends for their support during the last 60

years, and tender them the assurance of our

best services in the future as in the past.

We shall continue to import Drugs

Chemicals, and Goods of every kind of

the best quality only as heretofore, at

prices that will be found to compare favourably with local rates, and in many instances

with those ruling at home.

BRANCH ESTABLISHMENTS.

At A. S. WATSON & CO., LIMITED.

THE SHANGHAI PHARMACY, SHANGHAI,
24, Nanjing Road.

BODA INDIA, MANILA,
Bogota, 14.

THE CANTON DISPENSARY, CANTON,
Cain Road.

THE DISPENSARY, FOOTHOW.

THE DISPENSARY, HANKOW.

THE DISPENSARY, TIENSIN.

LONDON OFFICE,
116, Fenchurch Street, E.C.

PER HONGKONG DISPENSARY,
21st January, 1891. 180

THE NORTH-CHINA INSURANCE
COMPANY, LIMITED

NOTICE TO SHAREHOLDERS.

THE Fourteenth Ordinary General

MEETING of the above Company

will be held at the HEAD OFFICE, SHANGHAI,

MONDAY, the 20th Instant, at 2.30 p.m.

for presentation of the Report of the

Directors and the Accounts to the 31st

December, 1890, the election of Directors

and Auditors for the current year, and for

the purpose of transacting any other busi-

ness which may be transacted at an Ordin-

ary General Meeting.

The TRANSFER BOOKS of the Company

will be CLOSED from 8th to 20th Instant,

both days inclusive.

By Order of the Court of Directors,

ALEX. ROSS,
Secretary.

Hongkong, March 1, 1891. 701

NOTICE.

SHANGHAI RACES.

THE MESSENGERS MARITIME CO. and

THE PENINSULAR & ORIENTAL STEAM

NAVIGATION CO. will issue RETURN

TICKETS to SHANGHAI by their

STEAMERS leaving on or about the 8th,

14th and 22nd Instant, available for Return

either direct and allowing of One Month's

stay at Shanghai.

Fares—First Saloon \$60.

Second 40.

Hongkong, April 6, 1891. 692

NOTICE TO SHAREHOLDERS.

HONGKONG RIFLE ASSOCIATION.

A COMPETITION for the Short Range

Handicap Subscription CUP and

ROUND SPOONS will be held on SATUR-

DAY NEXT, the 11th Inst.—Ranges 300

and 300 Yards and usual conditions. Com-

petition commences at 3.15 p.m.

A Launch will leave the P. & O. Pier

at 2.45 p.m. to convey Competitors.

FRANK COLLINS,
Hon. Secretary.

Hongkong, April 6, 1891. 696

BOARD AND RESIDENCE.

HONGKONG.

INTEREST ALLOWED:

On Current Deposit Account at the rate

of 2 per cent. per annum on the daily

balance.

On Fixed Deposits:

For 3 months, 3 per cent. per annum.

" 6 " 4 per cent. "

" 12 " 5 per cent. "

CREDITS GRANTED:

Credits granted on approved Securities,

and every description of Banking and

THE CHINA MAIL

Entertainments.

THEATRE ROYAL,
CITY HALL.

SUNDAY, the 12th April, at 9 p.m.

ENTRANCE by the Distinguished Actor
Mr. GEO. C. A. MILN
CHURCH AND STAGE
For the JOINT Benefit of
THE ALICE MEMORIAL FUND
and the FAMILY of
COMBARDIER ASHDOWN, R.A.
(Who met with an untimely death last Saturday)
(Who will be educated at his expense)

Entrance Seats.....\$1.00
Admission.....0.50
Seat or Side at Meats, Kelly & Walsh,
1st, Hongkong, April 7, 1891. 708

TODAY'S ADVERTISEMENTS.

THEATRE ROYAL,
CITY HALL.

LAST THREE NIGHTS OF
MR. GEO. C. MILN,
MISS LOUISE JORDAN
AND COMPANY.

TO-NIGHT,
WEDNESDAY, 8th April,
'OTHELLO'.
Mr. GEO. C. MILN as Othello,
Miss Louise Jordan as Desdemona.

FRIDAY, 10th April,
GRAND MILITARY NIGHT,
&c., &c.

Under the Patronage of LIEUT. COLONEL
VERNER CHATER, and the Officers
of the Argyll and Sutherland Highlanders,
upon which occasion will be
performed Bulwer Lytton's Charming
Poetical Play,

'THE LADY OF LYONS'.

SATURDAY, 11th April,
GRAND NAVAL NIGHT.
Under the Patronage of
ADMIRAL SIR FREDERICK RICHARDS,
K.C.B., and

LAST NIGHT OF THE SEASON
When SHAKESPEARE'S GREAT TRAGEDY
'MACBETH',
will be produced

POPULAR PRICES:—\$2 and \$1, Soldiers
and Sailors Half Price to Pit.
Box Plan at Messrs. KELLY & WALSH's.
Doors open 8.30. Commence 9 p.m.
Hongkong, April 8, 1891. 718

THE CHINA SHIPPERS' MUTUAL
STEAM NAVIGATION CO.
PANY, LIMITED.

FOR LONDON.
The Co.'s Steamship
Oriole,
C. H. Karr, Con'dr., will
be dispatched as above
TO-MORROW, the 9th Inst., at Daylight.

For Freight, apply to
ARNHOLD, KARBERG & CO.,
Agents.

Hongkong, April 8, 1891. 643

FOR SHANGHAI.
The Steamship
Ashington,
Captain C. Zindel, will
be despatched from the
above Port on FRIDAY, the 12th Instant,
at 4 p.m.

For Freight or Passage, apply to
SIEGMESSEN & CO.

Hongkong, April 8, 1891. 713

THE SCOTTISH ORIENTAL STEAM-
SHIP COMPANY, LIMITED.

FOR HOIHOW, SINGAPORE AND
BANGKOK.

The Company's Steamer
King George,
Captain J. B. JACKSON,
will be despatched for the
above Ports SATURDAY, the 11th Inst.,
at 9 a.m.

For Freight or Passage, apply to
YUEN FAT HONG,
Agents.

Hongkong, April 8, 1891. 720

THE SCOTTISH ORIENTAL STEAM-
SHIP COMPANY, LIMITED.

FOR SWATOW AND BANGKOK.

The Company's Steamer
King Edward,
Captain J. Fowler, will
be despatched for the
above Ports on SATURDAY, the 11th Inst.,
at 9 a.m.

For Freight or Passage, apply to
YUEN FAT HONG,
Agents.

Hongkong, April 8, 1891. 723

SHIRE LINE OF STEAMERS.

FOR SHANGHAI, NAGASAKI, KOBE
AND YOKOHAMA:
(Via Indian Sea.)

The Steamship
Finisterre,
Capt. Dwyer, will be
despatched as above on
WEDNESDAY, the 13th Instant.

For Freight or Passage, apply to
ADAMSON, BELL & CO.,
Agents.

Hongkong, April 8, 1891. 74

AUSTRO-HUNGARIAN LLOYD'S
STEAM NAVIGATION COMPANY.

STEAM FOR SINGAPORE, PENANG,
COLOMBO, BOMBAY, ADEN,
HOODEIDAH, MASSAWAH, SUAKIM,
JEDDAH, SUEZ, PORT SAID,
BRINDISI, TRIESTE, VENICE
AND TRIUME.

(Taking cargo at through rates to CAL-
CUTTA, MADRAS, PERSIAN GULF,
RED SEA, BLACK SEA, LEVANT
and ADELABI PORTS.)

The Co.'s Steamship
Maria Teresa,
Capt. R. Devereux, will
be despatched as above on
the 21st Instant, at Noon.

Cargo will not be received on board after
3 p.m. prior to date of sailing.

For further information as to Passage
and Freight, apply to

DAVID SASSOON, SONS & CO.,
Agents.

Hongkong, April 8, 1891. 714

To-day's Advertisements.

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ENGLAND.—EDUCATIONAL.—THE
PRINCE ALBERT, THE REV. ALEX.
ANDERSON AND Miss. S. E. of Duffield
House, West Norwood, London, near the
Crystal Palace, offer the advantages of a
HIGH-CLASS EDUCATION, to the DAUGHTERS
OF PARENTS resident in the East. Duffield
House stands in its own grounds, is replete
with every comfort, and the Principals can
assure parents who are far away that their
children will find in Duffield House, the
comforts of a liberal and kindly home and
the best instruction which the very best
Masters and Governesses can impart. No
expense is spared to render these results
inimitable. The number of girls accepted
is strictly limited, and the character of
parents of good position. Duffield House has
been successfully conducted for 20 years.
Particulars to Mrs. Anderson, or the Agent,
Mr. BAKER, Solicitor, Court Buildings,
Marylebone Road, W. London. 717

Retirement Seats.....\$1.00
Admission.....0.50
Seat or Side at Meats, Kelly & Walsh,
1st, Hongkong, April 7, 1891. 708

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Doors open 8.30. Commence 9 p.m.
Hongkong, April 8, 1891. 718

THE Undersigned has received instructions
to Sell by Public Auction, on

MONDAY,

the 13th of April 1891, at Noon, at the
Gotham of MESSRS. JARINNE, MATTHEWS &
CO., East Point.

(For account of the concerned).

SUNDRY ARTICLES,
Salvaged from the Wreck of S. S. *Nazare*,

comprising:—

PHYSOMETER, BAROMETERS, COMPASSES;
SET SIEVE, MASTHEAD AND ANCHOR LANTERN;
ONE STEAMING ENGINE; MOTORING AND OTHER
CHAINS; 2 BOATS AND OTHER AN-
HOURS, FORCE PUMPS;

BRAINS, CRIPPER, LEAD, 120 FATHOMS
STEEL ROPE (New) TWO LIFE BOATS.

SUNDRY OTHER GEAR AND
CABIN FURNITURE.

TERMS OF SALE.—Cash before delivery.
All Lots with all faults and errors of
description at Purchaser's risk on the fall
of the hammer.

J. M. ARMSTRONG,
Auctioneer.

Hongkong, April 8, 1891. 719

THE PUNJOM AND SUNGHIU DUA
SAMANTAN MINING COM-
PANY, LIMITED.

NOTICE TO SHAREHOLDERS.

A NOTICE is hereby given, that an EX-
TRAORDINARY General MEETING of
the above Company will be held at the
Office of the Company, No. 9 Queen's Road
Central, Hongkong, on THURSDAY, the
23rd April, 1891, at 4 p.m., when the sub-
joined Resolution which was passed at the
Extraordinary General Meeting of the
Company held this Day the 8th April, 1891,
will be submitted for confirmation as a
Special Resolution:—

"To Cancel and eliminate from the Arti-
cles of Association paragraph No. 2 of
the above Company, and to substitute the following
in lieu thereof:—

"2.—The Directors in Meeting may in-
crease the Capital of the Company by
the issue of Sixty Thousand
Shares of One Pound each, and
the Company in General Meeting
from time to time increase the
Capital by the issue of shares in
such denominations as the Directors
may determine."

"To Cancel and Eliminate from the Arti-
cles of Association paragraph No. 6 of
the above Company by the addition of the following
clause after paragraph 11 of Article 16, viz.:—

"That if the Directors may at their
discretion abandon or surrender the
whole or any portion of the Com-
pany's property, Sunghiu Du-
Samantan situated in the Malay
State of Pahang: on such terms
and conditions as they may deem
fit."

"That in the event of the Company being
wound up the holders of the pre-
ferred shares shall be entitled to have
the surplus assets of the Company applied
in the first place to repaying to them
the amount paid up on such preferred
shares. The residue of such surplus assets
shall belong to and be divided among the
ordinary shareholders of the Company."

By Order of the Board.

A. O'D. GOUDIN,
Secretary.

Hongkong, April 8, 1891. 720

NOTICE.

COMPAGNIE DES MESSAGERIES
MARITIMES.

PAQUEBOTS POSTE FRANCAIS

STEAM FOR

SAIGON, SINGAPORE, BATAVIA,
COLOMBO, ADEN, SUYU,

PORT SAID,

MEDITERRANEAN AND
BLACK SEA PORTS, ALEXANDRIA,

MARSEILLES AND PORTS
OF BRAZIL, AND LA PLATA;

ALSO

LONDON, HAVRE AND BORDEAUX.

ON WEDNESDAY, the 22nd April, 1891, at Noon, the Company's S.S.
MELBOURNE, Captain VIMONT, with
MALLS, PASSENGERS, SPECIE, and
CARGO, will leave this Port for the above
places.

Cargo and Specie will be registered for
London as well as for Marseilles, and accepted
in transit through Marseille for the
principal ports of Europe.

Shipping Orders will be gratified till
the 1st April, 1891.

Cargo will be received on board until 4
p.m. Specie and Parcels until 3 p.m. on
the 1st April, 1891. (Parcels are not
to be sent on board; they must be left at
the Agency's Office.)

Contents and value of Packages are
required.

For further particulars, apply to the
Company's Office.

G. de CHAMPEAUX,
Agent.

Hongkong, April 8, 1891. 722

WASHING BOOKS.
(In English and Chinese.)

WASHINGMAN'S BOOKS, for the use
of Ladies and Gentlemen, can now
be had at this Office.—Price, \$1 each.

DAVID SASSOON, SONS & CO.,
Agents.

Hongkong, April 8, 1891. 714

NOTICE.

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Company's Office.

The following are addenda to the Orders of the Day for the meeting of the Executive Council on Friday next:

Honorable A. H. Whitehead will ask the following questions:

1. Can His Excellency the Governor inform the Council whether the Anti-Saxon recently introduced in Hongkong is in force in Singapore, Ceylon, or any other Crown Colony, and if not for what special reason has it not been introduced in this Colony?

2. Will the Government lay on the table a statement showing the present position of the Lighthouses Works on Cap Rock, the amounts actually expended to the 31st March last, and the sums then due although not actually paid, and an estimate of the monies still required to complete the work?

3. Will the Government lay on the table a statement showing the actual cost to date of the S.S. *Fame*; the monthly expenditure for wages and running expenses incurred, etc., for the return of the coast party to and from the Cap Rock?

4. Have the plans for the emasculation of the canal wall of the Praya Reclamation as designed by the late Surveyor General and approved by Sir John Coudoo been altered in any respect, since the commencement of the work?

5. If they have been altered in any respect, what is the nature of the alteration? What additional expense (if any) does it entail beyond the sum mentioned in the Government Gazette of the 9th July, 1882?

6. With reference to Government Notification No. 139 of the 28th March, 1889, from which it appears that there are various cases of default in the performance of covenants entered into on the purchase of Crown Lands, will the Government lay on the table a detailed list of the Lands referred to in that Notification, specifying as regards each lot—the date of sale, the name of the purchaser, the name of the successive Assignees and of the present tenant, the area, the premium, the annual Crown rent, and the nature of the covenants unperformed.

ACCORDING to our contemporary the *Japan Gazette*, the excitement about having to the Emperor's portrait had spread to Sunda. The Presbyterians Church had taken the matter up, and made the subject of their church, while several students of the Higher Middle School, who went to the church and demanded an explanation. Anti-Christian feeling seems on the increase in various quarters, hence it is most desirable that Christians should as far as possible avoid discussing subjects that are unimportant in themselves and yet sure to create hostility.

We read in the *Jing Nihon* that from August, 1890 to February, 1891, the number of handkerchiefs of Japanese manufacture exported from Yokohama was 378,800 dozen. The growth of the trade in this article is very remarkable. The returns for the past three years are as follows:—

Year.	Number of Handkerchiefs.	Value.
1888	340,465	1,33,927
1889	641,071	2,10,439
1890	826,803	2,616,943

Review.

The Philippine Islands, by JOHN FOREMAN, F.R.G.S. Sampson, Low, Marston, Searle and Rivington, Ltd., London; and Kelly, Walsh, Ltd., Hongkong.

We have before us an useful work the want of which has long been felt by all persons interested in the Philippine Islands.

The latest information we have concerning that Colony, in the concise form of a volume, was compiled in 1889. The merits of that book we need hardly discuss, considering that, however good it may have been at the time, it is at present obsolete.

Mr. Foreman's work opens with a historical sketch of the discovery and conquest of the Archipelago; and the first chapter leads us up to the desolation of its territorial possession by the Spaniards. He draws a vivid picture of those troubled times which saw the birth of that deadly strife between Church and State in the East and which, in the Philippines, may be said to have lasted almost up to our own generation.

Although striving to do justice to historical facts, there is a vein of sarcasm pervading his demonstration of ecclesiastical ambition, and his story of how civil authority was fettered by theocracy.

Passing on to the other chapters, we have an interesting account of the early relations with Japan, the several attempted Chinese invasions of the Islands, repeated plots and unsuccessful struggles for independence.

We find a mass of statistics relating to the civil and episcopal governments, to commerce and education, while an amusing description of Manila with its feasts, fairs, processions, and customs, is given. The native character is delightfully portrayed. The good and the evil qualities are faithfully set forth, and the reader left to strike the balance, according to his own judgment.

Two chapters are devoted entirely to trade and to all the chief products of the islands, such as sugar, hemp, coffee, tobacco, etc. The systems of planting and cultivation are set forth in such detail that the descriptions can hardly fail to interest alike the planter, the traveller and the trader.

The closing chapters are written in a somewhat lighter style than the preceding ones, being comparatively divested of ponderous statistics and precise data. They reveal to us in graphic language the difficulties of Philippine trade. There are some pages which carry our thoughts into so primitive a country that we might easily imagine ourselves in Stanley's "Dark Africa."

The author, we believe, lived for several years in intimate contact with the natives, and having no bias gives us such interesting sketches. His descriptions of the place and the people are by no means the first impressions of a giddy trotter; whilst through his knowledge of the language, history and country of the Peninsula Spanish, acquired since boyhood, he is able to give us an insight into many points of their Colonial policy.

For those who care to follow on Mr. Foreman's tracks in the Philippines, the weight of such a task is, in a measure, lightened by twenty-one Itineraries, clearly set out for the intending traveller.

The volume is a large one of over 300 pages, duly octavo, written in a clear style, rising occasionally to eloquence. Some of the forms of expression and sentence, however, betray the influence of the Spanish language, with which the author seems to be saturated. They lack the definiteness and logical precision of English construction. We cannot help thinking also that the work would have been improved by a little

condensation and by a rearrangement which would clearly mark off the historical, the descriptive and the statistical. From many of Mr. Foreman's philosophical opinions we must emphatically dissent. Perhaps a little less philosophical would have improved the book. It was altogether unnecessary, for example, to devote the prologue to the justification of conquest. The history of the world is the history of conquest, of the displacement of the unfit by the fit. To find the rationale of the going globe is the work of the biologist or sociologist, not of the historian. Mr. Foreman has got hold of a few half-truths which he uses more dangerously than whole falsehoods. We are told that the right of conquest is irreconcilable with the principles of justice, but that the right of conquest is irreconcilable with the principles of truth, that the civilization of the world is the outcome of war, that probably as long as the world lasts the ultimate appeal in all questions will be made to force, to war, to the sword.

Mr. James asked how many shares would have been issued in order to pass a special resolution were the paragraph in question eliminated.

Mr. J. S. Judah seconded and the resolution was carried.

The Chairman.—The next resolution is—that the articles of association be amended by the addition of the following clause after paragraph 11 of section 16, namely,—“That the directors may at their discretion abandon or retain or the whole or any portion of the Company's property, Sungboe Dau Samantan, situated in the Malay state of Pahang, on such terms and conditions as they may deem fit.” Paragraph 11 says that the Board may buy, sell or otherwise dispose of gold, timber, iron, tin or other metals, timber, for duc &c., but does not give us power to abandon any portion of our concession. It seems to me that we may get such terms from the Government, say in the shape of a permanent lease for our Pungjum property, as would induce us to give up a portion. Or we may get a return of a proportion of our outlay on surveys and improvements.

Mr. Lenwick proposed the resolution, which was seconded by Mr. James and carried.

The Chairman.—Now, gentlemen, we should like to have your opinion as to the best way of raising the additional capital which you have authorized. At the private meeting I told some time ago the feeling was that we should issue preference shares—the capital by means of ordinary shares.

At that time the Board said they thought preference shares should be issued with a cumulative preferential dividend at the rate of 12 per cent per annum. Of course if the capital could be raised by means of ordinary shares it would be much better, but we think it would be hopeless to attempt to do it. Therefore we propose “That it be an instruction to the directors to issue the new shares as preference shares and that the holders thereof be entitled to a cumulative preferential dividend at the rate of 12 per cent per annum; and that in the event of the company being wound up the holders of such preference shares shall be entitled to have the surplus assets of the company applied in the first place to the paying to them of the amount paid upon such preference shares, and that the residue of such surplus assets shall belong to and be divided amongst the ordinary shareholders of the company.” That, gentlemen, is our proposal.

Mr. W. Legge.—Mr. Chairman, I was the one who proposed a few days ago the issue of 60,000 ordinary shares at one dollar per share, but after conversation with many people interested in the company, and on consideration of the subject myself, I am quite prepared to withdraw my own idea in favour of those of the directors. I think it would be preferable and perhaps more easily raised than 60,000 ordinary shares at \$1.

The Chairman.—I think we have only got a small, excluding the debt due by the Pungjum Pahang Company, and the raising of fresh Capital is imperative if this Company is to carry on operations. The encroaching now of the last crushing at Jals, viz., 18 oz. 14 dwt. of Gold from 30 tons, may do a great deal towards settling matters in London—but in the meantime we should have funds in hand so that, if the debt remains unpaid after the expiration of our notice or if remittances are not sent to Jals, we should be able to pay expenses at the Mines, while deciding on our future course of action. Also during the period of delay we must go on prospecting and an early assessment of our valuable Concession; and also in case of any discovery of rock worth attention some little money might be spent in securing its value. It would be advisable to advertise £1 shares, and we must stick to it.

Mr. Legge said he was not sure that it could not be remedied by a counter-vote.

The Chairman.—I don't see that it makes much difference. The opinion that instead of making these £1 shares ordinary preference shares would be represented.

The Chairman.—This is an adjourned meeting, and therefore it is not necessary that half of the shares should be represented. As a matter of fact, however, I believe the shareholders present hold more than 30,000 shares.

We propose, with your sanction, to try and dispose of the Sungboe Dau portion of the Concession, by returning it to the Government on terms to be agreed upon. This will save an expenditure of \$1,000 per month. We

should, therefore, have subscribed enough to last say one year working on the above moderate scale or say \$40,000; but we ask for power to issue at present \$60,000, in case new discoveries warrant an increased outlay; and the Shareholders must realize that, unless a sum of \$40,000 be subscribed, the Company will probably be unable to meet the debts of every Shareholder to help, as far as possible, the payment of the other shareholders.

At present, there is no other property which the success of the adjoining works may make valuable. I would therefore ask you to pass the Resolutions first, after which we can discuss the best method of raising the Capital, whether by Preference Shares or by Ordinary Capital. With regard to the alteration of Articles of Association giving the Directors power to abandon or otherwise deal with Sungboe Dau property, I would like to say that we require this technical alteration to the wording of our Articles, and we have no intention at present to abandon so large a Concession on which has been laid out so much time and money. The Survey and general knowledge of the country are valuable, and while giving up work for the present and saving expense, we will seek the best method of dealing with the property. The first resolution before the meeting which I beg to propose, is “To cancel and eliminate from the articles of association Paragraph 8 of article 6 and substitute the following in lieu thereof: ‘That the Directors in making may increase the capital of the company by the issue of 60,000 shares of one dollar each, and the company in general making any from time to time increase its capital by the issue of shares to such further amount and of such denomination as the meeting may determine.’” This resolution will simply give us power to issue the shares, and I propose after the special resolutions have been passed to submit the form in which the additional capital shall be raised.

Mr. H. G. Davies responded, and the resolution was carried.

The Chairman.—The next resolution is to cancel and eliminate from the articles of association paragraph 8 of article 13. You had a practical proof of the inconveniences of this paragraph at last meeting

when we were unable to alter the article through not having reprinted at the meeting half of the shares of the company personally or by proxy. By eliminating this paragraph altogether we come under the *Gouverneur Ordinance*, which is practically the same as this without requiring the holders of half the shares to be present personally or by proxy. Where the shares are so widely distributed as in this Company it is extremely difficult to get the half of the shares represented at any meeting.

Mr. James asked how many shares would have been issued in order to pass a special resolution were the paragraph in question eliminated.

Mr. W. Legge then proposed the resolution.

Mr. J. S. Judah seconded and the resolution was carried.

The Chairman.—The next resolution is—that the articles of association be amended by the addition of the following clause after paragraph 11 of section 16, namely,—“That the directors may at their discretion abandon or retain or the whole or any portion of the Company's property, Sungboe Dau Samantan, situated in the Malay state of Pahang, on such terms and conditions as they may deem fit.”

Mr. James proposed the resolution, which was seconded by Mr. Lenwick and carried.

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Mails.

NORDDEUTSCHER LLOYD.

NOTICE

STEAM FOR
SINGAPORE, COLOMBO, ADEN,
SUEZ, PORT SAID,
BRINDISI, GENOA, ANTWERP,
BREMEN & HAMBURG,
PORTS IN THE LEVANTE, BLACK
SEA & BALTIK PORTS;
ALSO,
LONDON, NEW YORK, BOSTON,
BALTIMORE, NEW ORLEANS,
GALVESTON & SOUTH AMERICAN
PORTS.

THE COMPANY'S STEAMERS WILL DARE
AT SOUTHAMPTON TO LAND PASSENGERS
AND LUGGAGE.

N. B. - Bills can be taken on through Bills
of Lading for the principal places in
RUSSIA.

ON SUNDAY, the 12th day of April, 1891, at 11 a.m., the Company's
S.S. RACHAEN, Captain K. V. Gossel, with
MILITARY PASSENGERS, SPECIE
CO. CO., will leave this port as above,
calling at GENOA.

Shipping Orders will be granted till
Noon. Cargo will be received on board
until 4 p.m., Parcels and Parcels until
the 11th of April. (Parcels
are not to be sent on board; they must be
left at the Agent's Office.) Contours and
Valueless Packages are required.

The Steamer has splendid accommodation
and carries a Doctor and Stewardess.
For further particulars, apply to

MELCHERS & Co., Agents.

Hongkong, March 18, 1891.

553



STEAM FOR
SINGAPORE, PENANG, COLOMBO,
ADEN, ISMAILIA, PORT SAID,
MALTA, GHIBRALTAR, MARSEILLE,
BRINDISI, TRIESTE, VENICE,
PLYMOUTH AND LONDON:
ALSO,

BOMBAY, MADRAS, CALCUTTA
AND AUSTRALIA.

N. B. - Bills can be taken on through Bills
of Lading for BATAVIA, PERSIAN
GULF PORTS, MARSEILLE,
TRIESTE, HAMBURG, NEW YORK
AND BOSTON.

SPEECH ONLY LANDED AT PLYMOUTH.

THE PENINSULAR AND ORIENTAL STEAM
NAVIGATION COMPANY'S STEAMER
M A L V A, Capt. C. F. PRESTON, R.N.R.,
with Her Majesty's Mail, will be despatched
from this for BOMBAY, on THURSDAY,
the 18th April, at Noon, connecting with the
Steamship PENINSULAR, at that
Port, which vessel takes on her Cargo for
LONDON via SUEZ CANAL, leaving
BOMBAY on the 9th May.

Cargo will be received on board until 4
p.m., Parcels and Specie (Gold) at the
Agent's Office, until 4 p.m. on the day before sailing.

Silk and Valuables for Europe will be
transhipped at Colombo; Tea and General
Cargo for London will be conveyed via
Bombay.

For further particulars regarding
FREIGHT and PASSAGE, apply to the
PENINSULAR AND ORIENTAL STEAM NAVIGA-
TION COMPANY'S OFFICE, Hongkong.

The Contents and Value of Packages are
required to be declared prior to shipment.

Shippers are particularly requested to
note the terms and conditions of the Com-
pany's Bills of Lading.

Passengers desirous of insuring their bag-
gage can do so on application at the Com-
pany's Office.

This Steamer takes Cargo and Passengers
for MARSEILLE.
E. L. WOODIN,
Superintendent.
P. & O. S. N. Co.'s Office,
Hongkong, April 4, 1891.

682

U. S. MAIL LINE.

PACIFIC MAIL STEAMSHIP
COMPANY.THROUGH NEW YORK, VIA
OVERLAND RAILWAYS, AND TOUCHING
AT YOKOHAMA AND SAN
FRANCISCO.THE U. S. MAIL Steamship CITY OF
PEKING will be despatched for
SAN FRANCISCO, via YOKOHAMA and
HONOLULU on SATURDAY, the 25th
April, at 4 p.m., taking Passengers and
Freight for Japan, the United States, and
Europe.

Through Bills of Lading issued for trans-
portation to Yokohama and other Japan
Ports, to San Francisco, to Atlantic and
Inland Cities of the United States, via
Overland Railways, to Havana, Trinidad,
and Demerara, and to ports in Mexico,
Central and South America, by the Com-
pany's and connecting Steamers.

Through Passage Tickets granted to
England, France, and Germany by all
trans-Atlantic lines of Steamers.

First-class Fares granted as follows:-

To San Francisco ... \$226.00

To San Francisco and return, ... 393.75

available for 3 months ...

326.00

To London ... 332.00

Other European points at proportion-
ate rates. Special reduced rates granted to
Officers of the Army, Navy, Civil Service and
the Imperial Chinese Customs, to be
obtained on application.

Passenger of this Line have the option
of proceeding Overland by the Southern
Pacific and connecting Lines, Central Pacific
or Northern Pacific or Canadian Pacific
Railways.

Passengers, who have paid full fare,
re-embarking at San Francisco for China or
Japan (or vice versa) within one year will be
allowed a discount of 10%. This allowance
does not apply to through fares from China
and Japan to Europe.

Freight will be received on board until 4
p.m. the day previous to sailing. Parcel
Packages will be received at the office until
5 p.m. same day; all Parcel Packages
should be marked to address in full, value
of same is required.

General Invoices to accompany Cargo
destined to points beyond San Francisco,
in the United States, shall be sent to the
Company's Office in Sealed Envelopes,
addressed to the Collector of Customs at San
Francisco.

For further information as to Passen-
ger and Freight apply to the Agency of the
Company, No. 604 Queen's-Road Central.

J. S. VAN BUREN,
Agency Agent.

Hongkong, April 2, 1891.

683

Mails.

Occidental & Oriental Steam-
Ship Company.

TAKING GORGE AND PASSENGERS
TO JAPAN, THE UNITED
STATES, MEXICO, CENTRAL AND
SOUTH AMERICA, AND EUROPE,
VIA
THE OVERLAND RAILWAYS,
AND
ATLANTIC & OTHER CONNECTING
STEAMERS.

THE Steamer BELGIC will be
despatched for San Francisco, via
Yokohama, on TUESDAY, the 14th
April, 1891, at 1 p.m.; connections being
made at Yokohama, with Steamers from
Shanghai and Japan Ports.

All Parcel Packages should be marked to
address in full; same will be received at
the Company's Office until 5 p.m. the
day previous to sailing.

First-class Fares granted as follows:-

To San Francisco ... \$226.00

To San Francisco and return, ... 393.75

available for 6 months ...

326.00

To London ... 332.00

To other European points at propor-
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Officers of the Army, Navy, Civil Service and
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J. S. VAN BUREN,
Agency Agent.

Hongkong, August 26, 1891.

1478

Intimations.

NOTICE
HONGKONG AND WHAMPoa DOCK
COMPANY, LIMITED.

SHIPMASTERS and ENGINEERS are
respectfully informed that, if upon
their arrival in this Harbour, none of
the Company's FOREMEN should be at
hand, Orders for REPAIRS if sent to the
HEAD OFFICE, No. 13, Queen's Road, will
receive no prompt attention.

In the event of Complaints being found
necessary, Communication with the Un-
derwriters is requested, when immediate steps
will be taken to rectify the cause of dis-
satisfaction.

D. GILLIES,
Secretary.

Hongkong, August 26, 1891.

1478

THE HONGKONG
LAND INVESTMENT AND
AGENCY COMPANY,
LIMITED.

SUBSCRIBED CAPITAL, \$1,000,000
PAID-UP CAPITAL, 2,500,000
RESERVE FUND, 1,250,000

Board of Directors:

Hon. J. J. KESWICK,
Chairman.

Hon. C. P. CHATER,
Managing Director.

Lee Sing, Esq.

S. G. MICHAELSEN, Esq.

J. S. MOSES, Esq.

G. E. NOBLE, Esq.

POON PONG, Esq.

D. R. SASOON, Esq.

Bankers:

THE HONGKONG AND SHANGHAI
BANKING CORPORATION.

MONEY ADVANCED ON MORTGAGE,
ON LAND OR BUILDINGS;
PROPERTIES PURCHASED AND SOLD.

ESTATES managed, on all kinds of Agency
and Commission Business relating
to Land, &c., conducted.

Full Particulars can be obtained at the
Company's OFFICES, No. 5, Queen's Road
Central.

A SHELTON HOOPER,
Secretary.

Victoria Buildings,
Hongkong, 3rd May, 1891.

844

THE TOKYO MARINE INSURANCE
COMPANY, LIMITED, OF TOKYO.

SUBSCRIBED CAPITAL, \$1,200,000.

THE Undersigned, having been appointed
AGENTS, are prepared to accept FIRST-
CLASS HULL RISKS at Current Rates.

NOYON & CO., Agents.

Hongkong, July 15, 1887.

1310

THE EQUITABLE LIFE
ASSURANCE SOCIETY
OF THE UNITED STATES.

RUSSELL & CO., Agents.

Hongkong, November 14, 1890.

1876

SHARE LIST - QUOTATIONS - APRIL 8, 1891

Stocks Nos. of Shares Value Paid-up Closing Quotations, Cash.

HONGKONG & SHANGHAI BANKING CORPORATION
New Issue ... 60,000 \$ 12 all 100% prem.

MAINE INSURANCE CO., LTD. ... 20,000 \$ 125 all 100% prem. [sales & buyers]

OHIO TRADERS' INSURANCE CO., LTD. ... 10,000 \$ 25 all 100% prem. [old cum new, ex dividend]

OHIO INSURANCE CO., LTD. ... 1,500 \$ 1,000 nominal

NORTH CHINA INSURANCE CO., LTD. ... 5,000 \$ 20 all 100% prem. [old cum new]

STRATE INSURANCE CO., LTD. ... 30,000 \$ 10 all 100% prem. [old cum new]

UNION INSURANCE SOCIETY CO., LTD. ... 10,000 \$ 8 all 100% prem. [old cum new]

YANGTZE INSURANCE ASSOCIATION, LTD. ... 8,000 \$ 100 all 100% prem. [old cum new]

CHINA FIRE INSURANCE CO., LTD. ... 20,000 \$ 10 all 100% prem. [old cum new]

HONGKONG FIRE INSURANCE CO., LTD. ... 6,000 \$ 25 all 100% prem. [old cum new]

STRATE FIRE INSURANCE CO., LTD. ... 20,000 \$ 25 all 100% prem. [old cum new]

SINGAPORE INSURANCE CO., LTD. ... 10,000 \$ 10 all 100% prem. [old cum new]

HONGKONG & SHANGHAI INSURANCE CO., LTD. ... 10,000 \$ 10 all 100% prem. [old cum new]

LAW & COMPANY LTD. ... 1,500 \$ 10 all 100% prem. [old cum new]

CHINA & MANCHURIA LTD. ... 3,500 \$ 50 all 100% prem. [old cum new]

CHINA & MANCHURIA LTD. ... 20,000 \$ 50 all 100% prem. [old cum new]

CHINA & MANCHURIA LTD. ... 1,500 \$ 50 all 100% prem. [old cum new]

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CHINA & MANCHURIA LTD. ... 10,000 \$ 5